

FERONIKI SA
INTERNATIONAL FORWARDING & LOGISTICS SERVICES
BALANCE SHEET OF 31 DECEMBER 2017 1th PERIOD (JANUARY 5 - DECEMBER 31)

ASSETS	Period 2017			LIABILITIES	Period 2017
	Costs of Assets	Depreciation	Net value of Fix Assets		
B.FORMATION EXPENSES				A.CAPITAL & RESERVES	
1.Preliminary expenses	0,00	0,00	0,00	I.Share Capital (1.000 shares of euros 29,35)	
4.Other formation expenses	0,00	0,00	0,00	1.Paid up capital	100.000,00
TOTAL (B)	0,00	0,00	0,00		100.000,00
C.FIXED ASSETS				IV.Reserves	
I.Intangible Assets				1.Legal reserve	602,03
				4.Other reserves	0,00
				5.Tax0free reserves unter special laws	0,00
	0,00	0,00	0,00		602,03
II.Tangible Assets				V.Results carried forward	
1.Land				3. Profit carried forward	11.438,56
3.Buildings and technical works	20.675,74	870,42	19.805,32		11.438,56
				VI.Amount itended to increase equity	
				Shareholder deposits	100.000,00
				Total Capital and Reserve (A)	212.040,59
4.Machinery			0,00	B.PROVISIONS FOR LIABILITIES AND CHARGES	
5.Transportation equipment	0,00	0,00	0,00	1.Provisions for retirement benefits	
6.Furniture and fixtures	23.719,41	2.018,47	21.700,94		
7.Payments on account and tangible assets in course con.			0,00		0,00
	44.395,15	2.888,89	41.506,26	C. CREDITORS	
TOTAL TANGIBLE & INTANGIBLE ASSETS (CI+CII)	44.395,15	2.888,89	41.506,26	I.Long term depts	
III.Financial Assets				2.Bank loans	
1.Participating interests in affiliated undertakings					0,00
7.Other financial assets			200,00	II.Current liabilities	
			200,00	1.Suppliers	23.231,86
TOTAL FIXED ASSETS (CI+CII+CIII)			41.706,26	2.Notes payable	
D.CURRENT ASSETS				2a.Cheques payable	79.518,85
I.Stocks				3.Banks	
1.Mechandise				4.Advances from trade deptors	64.722,60
2.Products				5.Taxes - duties	12.541,20
4.Raw material-Spare parts				6.Social security	4.462,68
5.Payments on account for imports			0,00		
			0,00	Total Creditors (C)	185.447,82
II.Deptors					185.447,82
1.Trade deptors		30.931,74		10.Dividends	970,63
Less provisions		0,00	30.931,74	11.Sundry creditors	970,63
2.Notes receivable - In portfolio			0,00		185.447,82
3.Notes overdue					185.447,82
3a.Cheques receivable			164.959,11		
3b.Cheques overdue			0,00		
11.Sundry deptors			2.956,62		
12.Advances to account for			198.847,47		
IV.Cash at bank and in hand				D. ACCRUALS & DEFERRED	
1.Cash in hand			22.490,19	2. Accrued expences	60,95
3.Sight and time deposits			134.505,44		
			156.995,63	TOTAL (D)	60,95
TOTAL CURREND ASSETS (DI+DII+DIII+DVI)			355.843,10	GRAND TOTAL LIABILITIES (A+B+C+D)	397.549,36
E.PREPAYMENTS AND ACCRUED INCOME					
1.Deferrred charges			0,00		
			0,00	GRAND TOTAL - ASSETS (B+C+D+E)	397.549,36
			397.549,36		

PROFIT & LOSS ACCOUNT
At December 31, 2017 (January 1- December 31 2017)

APPROPRIATION ACCOUNT

	<u>Period</u>			<u>Period</u>
	2.017			2.017
I.Operating Results			Net results (profit) for the year	17.893,72
Net turnover (sales)		298.345,92	Reserves for appropriation	
Less :Cost of sales		<u>152.972,62</u>	Total	<u>17.893,72</u>
Gross operating results (profit)		145.373,30	1. Income tax	5.853,13
Plus Other operating income		<u>0,00</u>	Profit for appropriation	<u>12.040,59</u>
Total		145.373,30	Appropriated as under	
LESS 1.Administrative expenses	125.239,16		1. Legal reserve	602,03
2.Development expences	0,00			
3. Distribution costs	<u>0,00</u>	<u>125.239,16</u>	Profit carried forward	11.438,56
Sub Total		20.134,14		
PLUS Credit interest and similar income	0,00			
Less				
3.Credit interest and similar charges	<u>884,70</u>	<u>-884,70</u>		
Total operating results (profit)		19.249,44		<u><u>12.040,59</u></u>
II.Extraordinary results				
1Extraordinary and non-operating income	0,01			
2.Extraordinary profit	<u>0,00</u>	0,01		
Less				
1Extraordinary and non-operating expences	1.355,73	1.355,73	-1.355,72	
Operating and extraordinary results (profit)			17.893,72	
Less :Provisions for extraordinary dangers			0,00	
Total value adjustments og fix assets	2.888,89			
Less Charged to the operation cost	<u>2.888,89</u>	<u>0,00</u>		
NET RESULTS (Profit) FOR THE YEAR before taxes		<u><u>17.893,72</u></u>		

Managing Director

Vice President

Accountant

Papagianopoulos Kiriakos

Margaritis Ioannis

Ladas Emmanouil