FERONIKI SA

INTERNATIONAL FORWARDING & LOGISTICS SERVICES

BALANCE SHEET OF 31 DECEMBER 2019 3th PERIOD (JANUARY 1 - DECEMBER 31)

ASSETS	Period 2019			Period 2018		
	Costs of Assets	Depreciation	Net value of Fix Assets	Costs of Assets	Depreciation	Net value of Fix Assets
B.FORMATION EXPENSES						
1.Preliminary expences	0,00	0,00	0,00	0,00	0,00	0,00
4.Other formation expences	845,00	719,34	125,66	700,00	699,98	0,02
TOTAL (B)	**845,00**	**719,34**	**125,66**	**700,00**	**699,98**	**0,02**
C.FIXED ASSETS						
I.Intangible Assets						
			0,00			0,00
			0,00			0,00
	0,00	**0,00**	**0,00**	**0,00**	**0,00**	**0,00**
II.Tangible Assets						
1.Land			0,00			0,00
3.Buildings and technical works	20.675,74	3.029,70	17.646,04	20.675,74	1.950,06	18.725,68
4.Machinery			0,00			0,00
5.Transportation equipment	0,00	0,00	0,00	0,00	0,00	0,00
6.Furniture and fixtures	38.340,43	15.496,65	22.843,78	30.747,76	9.598,22	21.149,54
7.Payments on account and tangible assets in cource con.			0,00			0,00
	59.016,17	**18.526,35**	**40.489,82**	**51.423,50**	**11.548,28**	**39.875,22**
TOTAL TANGIBLE & INTANGIBLE ASSETS (CI+CII)	**59.016,17**	**18.526,35**	**40.489,82**	**51.423,50**	**11.548,28**	**39.875,22**
III.Financial Assets						
1.Participating interests in affiliated untertakings						
7.Other financial assets			1.660,00			600,00
			1.660,00			**600,00**
TOTAL FIXED ASSETS (CI+CII+CII)			**42.149,82**			**40.475,22**
D.CURRENT ASSETS						
I.Stocks						
1.Mechandise						
2.Products						
4.Raw material-Spare parts						
5.Payments on account for imports						
			0,00			**0,00**
II.Deptors						
1.Trade deptors		173.726,82			157.709,99	
Less provisions		0,00	173.726,82		0,00	157.709,99
2.Notes receivable - In portfolio			0,00			0,00
3.Notes overdue						
3α.Cheques receivable			114.699,07			334.152,18
3β.Cheques overdue			0,00			0,00
11.Sundry deptors			8.610,38			8.532,73
12.Advances to account for						
			297.036,27			**500.394,90**
IV.Cash at bank and in hand						
1.Cash in hand			18.622,24			5.962,15
3.Sight and time deposits			120.152,32			119.423,14
			138.774,56			**125.385,29**
TOTAL CURREND ASSETS (DI+DII+DIII+DVI)			**435.810,83**			**625.780,19**

LIABILITIES	Period 2.019	Period 2.018
A.CAPITAL & RESERVES		
I.Share Capital (1.000 shares of euros 29,35)		
1.Paid up capital	200.000,00	100.000,00
	200.000,00	**100.000,00**
IV.Reserves		
1.Legal reserve	3.987,56	2.442,78
4.Other reserves		
5.Tax0free reserves unter special laws		
	3.987,56	**2.442,78**
V.Results carried forward		
3. Profit carried forward	75.764,20	46.413,39
	75.764,20	**46.413,39**
VI.Amount itented to increase equality		
Shareholder deposits		**206.109,26**
Total Capital and Reserve (A)	**279.751,76**	**354.965,43**
B.PROVISIONS FOR LIABILITIES AND CHARGES		
1.Provisions for retirement benefits		
	0,00	**0,00**
C. CRETITORS		
I.Long term depts		
2.Bank loans		
	0,00	**0,00**
II.Current liabilities		
1.Suppliers	49.651,31	92.875,54
2.Notes payble		
2α.Cheques payable	63.673,41	94.012,24
3.Banks		
4.Abvances from trade deptors	64.991,85	87.642,52
5.Taxes - duties	17.172,16	31.024,32
6.Social security	5.322,27	5.655,15
10.Dividends		
11.Sundry creditors	250,00	1.308,99
	201.061,00	**312.518,76**
Total Creditors (C)	**201.061,00**	**312.518,76**
D. ACCRUALS & DEFERRED		

E.PREPAYMENTS AND ACCRUED INCOME

1.Deferrred charges	2.726,45	1.228,76	2. Accrued expences	0,00	60,95
	2.726,45	**1.228,76**	**TOTAL (D)**	**0,00**	**60,95**
GRAND TOTAL - ASSETS (B+C+D+E)	**480.812,76**	**667.484,19**	**GRAND TOTAL LIABILITIES (A+B+C+D)**	**480.812,76**	**667.545,14**

MEMO ACCOUNTS			**MEMO ACCOUNTS**		
1.Third party assets items			1.Beneficiaries of assets items		
4.Other memo accounts			4.Other memo accounts		
	0,00	**0,00**		**0,00**	**0,00**

PROFIT & LOSS ACCOUNT

At December 31, 2019 (January 1- December 31 2019)

			Period 2.019			Period 2.018
I.Oparating Results						
Net turnover (sales)			526.817,56			529.124,79
Less :Cost of sales			285.607,77			294.931,93
Gross operating results (profit)			241.209,79			234.192,86
Plus Other operating income			0,00			425,18
Total			241.209,79			234.618,04
LESS 1.Administrative expenses		194.579,19			177.821,80	
2.Development expences		0,00			0,00	
3. Distribution costs		0,00	194.579,19		0,00	177.821,80
Sub Total			46.630,60			56.796,24
PLUS Credit interest and similar income		0,00			0,00	
Less						
3.Credit interest and similar charges		3.261,80	-3.261,80		1.933,67	-1.933,67
Total operating results (profit)			**43.368,80**			**54.862,57**
II.Extraordinary results						
1Extraordinary and non-operating income	149,67			19,91		
2.Extraordinary profit	0,00	149,67		0,00	19,91	
Less						
1Extraordinary and non-operating expences	1.187,91	1.187,91	-1.038,24	1.001,45	1.001,45	-981,54
Operating and extraordianry results (profit)			42.330,56			53.881,03
Less :Provisions for extraodinary dangers			0,00			0,00
Plus Income from prior periods			153,87			
Total value adjustments og fix assets		6.997,43			9.359,37	
Less Charged to the operation cost		6.997,43	0,00		9.359,37	0,00
NET RESULTS (Profit) FOR THE YEAR before taxes			**42.484,43**			**53.881,03**

APPROPRIATION ACCOUNT

	Period 2.019	Period 2.018
Net results (profit) for the year	42.484,43	53.881,03
Reserves for appropriation	46.413,39	11.438,56
Total	**88.897,82**	**65.319,59**
1. Income tax	11.588,84	17.065,45
Profit for appropriation	**77.308,98**	**48.254,14**
Appropriated as under		
1. Legal reserve	1.544,78	1.840,75
Profit caried forward	75.764,20	46.413,30
	77.308,98	**48.254,05**

Managing Director	**Vice Presi**	**Head Accounts Department**
Papagianopoulos kyriakos	**Margaritis ioannis**	**Nikoleas Panagiotis**